

## **Minutes of the fourth meeting of the Academic Council of**

### **S.I.E.S. College of Commerce & Economics**

#### **(Autonomous)**

The fourth meeting of the Academic Council of S.I.E.S. College of Commerce & Economics (Autonomous) was held on hybrid mode (MS Teams) on Monday 30th January, 2023 at 11.30 a.m.

The following were present at the meeting :

Dr. Parag Ajagaonkar, VC Nominee, Principal - N M College of Commerce & Economics

Dr. D.V. Pawar, VC Nominee, Principal - Kirti M. Doongarsee College

Mr. Arvind Narayanan – Corporate representative

Ms Nandini Menon – Legal Counsel, SIES

Dr. Nina Roy Choudhury, Principal

Mrs. Sangeeta Kore, Vice Principal and IQAC Chair person

Dr. Shanti Suresh, Vice Principal

Ms. Priti Thakkar, Controller of Examination

Ms. Bhavini Savla , Dy. Controller of Examination

Member Secretary- Ms. Anuprita Sardesai

Heads of Departments / Chair persons of the Board of Studies of all the Departments by invitation

Leave of absence was granted to Mr. K Venkataramani , Hon. Joint Secretary, SIES

Dr. Nina Roy Choudhury, Principal, welcomed the distinguished academic council members present at the meeting and requested the members to confirm the minutes of the previous meeting.

1. Dr. Nina Roy Choudhury, Chairperson, Board of Studies in English presented the approved changes in syllabus of Communication related papers.
2. Dr. Nina Roy Choudhury, Principal on behalf of Board of Studies in Economics and Foundation Course, presented approved changes in syllabi related to Economics and Foundation Course.
3. CA Prasanna Tambe, Chairperson of Board of Studies in Accountancy presented the approved changes in syllabi for papers related to Accountancy
4. Ms. Sangeeta Kore, Chairperson, Board of Studies in Mathematics and Statistics presented approved changes in syllabi for papers related to Mathematics and Statistics.

Dr Parag Ajagaonkar asked whether feedback from different stakeholders is taken before introducing changes in the syllabi. He further asked whether the NEP guidelines have been factored into the changes approved by the various BOS. He suggested that the GR issued on 4<sup>th</sup> November 2022 should be referred while preparing for changes as per NEP 2020.

5. . Dr. Harini, Chairperson of Board of Studies in Psychology presented the approved changes in syllabus for papers related to Psychology.
6. Mr. Aniket Swaraj , Chairperson of Board of Studies in Management presented approved changes in syllabi for papers related to Management.
7. Ms. Bhavini Shah, Chairperson of Board of Studies in Information Technology presented approved changes in syllabi for papers related to Information Technology.
8. Ms. Payal Bhatia, Chairperson of Board of Studies of Accounting and Finance presented approved changes in syllabi for papers related to Accounting and Finance.
9. Ms. Shailashri Prasad, Chairperson of Board of Studies in Banking and Insurance, presented approved changes in syllabi for papers related to Banking and Insurance.
10. Ms. Reema Castelino, Chairperson of Board of Studies in Financial Management presented approved changes in syllabi for papers related to Financial Management.

Mr Arvind Narayanan asked about the relevance of context in the changed syllabus. He observed that few contemporary topics are deleted from the syllabus of PG programmes. Ms Reema Castelino replied that those topics are already covered in the first year of PG courses and have been deleted to avoid duplication.

11. Dr. Shanti Suresh, Chairperson of Board of Studies in Commerce and Law presented approved changes in syllabi for papers related to Commerce and Law.

Ms Nandini Menon suggested that latest cases should be discussed in the classrooms. She also suggested that important acts like Consumer Protection Act should be included due to its relevance and importance in practical aspects. Principal replied that if it is not a part of the syllabus, it can be taught in assignment or project form.

Dr Parag Ajagaonkar asked how higher learning as per Bloom's taxonomy is ensured. He suggested that 30-40% weightage should be given to application & analysis. Principal explained the question paper mapping, CO-PO mapping, use of projects, assignments help in higher level of understanding. Ms Nandini Menon asked how many times in an academic year, industry experts come to interact with students. They will help in bridging the knowledge gap between theory and practical aspects of the subject.

12. Ms. Priti Thakkar, Chairperson of Board of Studies in Environmental Studies presented approved changes in syllabi for papers related to Environmental Studies.

All chairpersons informed that respective BoS also approved the continuation of changes in second and third year syllabus for the academic year 2023-24.

Dr Shiware suggested different actions to be taken for successful implementation of NEP, simultaneously keeping in mind the requirements of NACC.

- Online feedback from all stakeholders before changing syllabi
- Emphasis on Swayam and MOOC Courses
- Introducing subjects like Data Science, Machine Learning, Artificial Intelligence across all programmes.
- Some changes to be made in syllabi of all subjects

- BBA to be introduced

Dr Ajagaonkar suggested some changes in the draft for NEP implementation.

- Subjects to be rearranged as Major, Minor, Open electives, Skill Enhancement, etc.
- Subjects can be Department specific, School specific or Faculty specific. Eg. B Com Minor and Open electives will be from Arts or Science; ability enhancement or Environment or Ethics; Internship or Project in fourth year.
- MOOC courses can be considered as internal assignments
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In response to the query on change in the syllabus , modules , title of the paper etc. Principal Parag Ajgaonkar replied that there is no such restriction on the change in the syllabi as long as workload of aided teachers remains unchanged.

The meeting ended with vote of thanks by Dr Shanti Suresh.

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